

BALANCE SHEET

Quarter 2/ 2009

As at June 30th, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		377,189,738,192	402,873,852,022
I. Cash and cash equivalents	110		1,134,429,085	4,787,653,835
1. Cash	111	V.01	1,134,429,085	4,787,653,835
2. Cash equivalents	112			
II. Short-term financial investments	120	V.02	133,701,000,000	178,701,000,000
1. Short-term investments	121		133,701,000,000	178,701,000,000
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		229,702,815,864	214,596,592,422
1. Trade accounts receivables	131		226,492,347,627	213,622,433,130
2. Advances to suppliers	132		366,045,664	164,710,000
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	2,844,422,573	809,449,292
6. Provision for short-term bad receivables	139			
IV. Inventories	140		4,774,855,058	4,410,405,765
1. Inventories	141	V.04	4,774,855,058	4,410,405,765
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		7,876,638,185	378,200,000
1. Short-term prepaid expenses	151			
2. VAT deductible	152			
3. Tax and accounts receivable from State budget	154	V.05	5,803,347,185	
4. Other short-term assets	158		2,073,291,000	378,200,000
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		1,224,263,425,974	1,191,084,820,518
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		1,106,205,425,974	1,170,306,820,518
1. Tangible fixed assets	221	V.08	1,105,960,694,561	1,169,944,540,847
- Historical cost	222		1,964,361,108,630	1,964,361,108,630
- Accumulated depreciation	223		(858,400,414,069)	(794,416,567,783)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10		
- Historical cost	228			
- Accumulated depreciation	229			

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
4. Construction in progress expenses	230	V.11	244,731,413	362,279,671
III. Property investment	240	V.12		
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		118,058,000,000	20,778,000,000
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		600,000,000	
3. Other long-term investments	258		117,458,000,000	20,778,000,000
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260			
1. Long-term prepaid expenses	261	V.14		
2. Deferred income tax assets	262	V.21		
3. Others	268			
TOTAL ASSETS (270=100+200)	270		1,601,453,164,166	1,593,958,672,540
1	2	3	4	5
CAPITAL SOURCE				
A. LIABILITIES (300= 310+330)	300		790,618,078,279	811,876,862,209
I. Short-term liabilities	310		219,812,268,696	241,060,197,501
1. Short-term borrowing and debts	311	V.15	38,812,000,000	77,624,000,000
2. Trade accounts payable	312		573,887,519	893,428,873
3. Advances from customers	313			228,000,000
4. Taxes and liabilities to State budget	314	V.16	19,084,882,713	10,100,797,304
5. Payable to employees	315		1,193,385,805	4,029,942,271
6. Payable expenses	316	V.17	23,824,315,088	30,006,007,107
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	136,323,797,571	118,178,021,946
10. Provision for short-term liabilities	320			
II. Long-term liabilities	330		570,805,809,583	570,816,664,708
1. Long-term accounts payables-Trade	331		570,738,248,446	570,738,248,446
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20	67,561,137	78,416,262
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336			
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		810,835,085,887	782,081,810,331
I. Capital sources and funds	410	V.22	809,941,305,834	780,285,170,279
1. Paid-in capital	411		700,000,000,000	700,000,000,000
2. Capital surplus	412			
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		7,145,695,852	3,692,107,320
8. Financial reserve fund	418		7,088,423,676	10,542,012,208
9. Other fund belong to owner's equity	419			

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
10. Retained profit	420		95,707,186,306	66,051,050,751
11. Capital for construction work	421			
II. Budget sources	430		893,780,053	1,796,640,052
1. Bonus and welfare fund	431		893,780,053	1,796,640,052
2. Budgets	432			
3. Budget for fixed asset	433	V.23		
TOTAL RESOURCES (430= 300+400)	440		1,601,453,164,166	1,593,958,672,540

INCOME STATEMENT

Quarter 2/ 2009

Unit: VND

Items	Code	Note	Accumulation	
			Current Year	Previous Year
1	2	3	4	5
1. Revenue of sales and services	01	VI.25	186,562,116,803	174,197,854,124
2. Deductions	02			
3. Net sales and services (10=01 - 02)	10		186,562,116,803	174,197,854,124
4. Cost of goods sold	11	VI.27	86,320,081,707	82,962,578,787
5. Gross profit (20=10 - 11)	20		100,242,035,096	91,235,275,337
6. Financial incomes	21	VI.26	4,291,939,473	1,654,506,529
7. Financial expenses	22	VI.28	38,836,042,765	40,300,845,569
- Include: Interest expense	23		38,836,042,765	40,300,845,569
8. Selling expenses	24			
9. General & administrative expenses	25		4,167,927,576	3,529,142,989
10. Net operating profit (30=20 + (21-22) - (24+25))	30		61,530,004,228	49,059,793,308
11. Other incomes	31		175,916,336	263,454,540
12. Other expenses	32		301,830,226	222,407,503
13. Other profit (40=31-32)	40		(125,913,890)	41,047,037
14. Profit before tax (50=30 + 40)	50		61,404,090,338	49,100,840,345
15. Current corporate income tax expenses	51	VI.30	10,747,954,783	15,265,190,253
16. Deferred corporate income tax expenses	52	VI.30		
17. Profit after tax (60=50 - 51 - 52)	60		50,656,135,555	33,835,650,092
18. EPS (*)	70		724	483

CASH FLOW STATEMENT

Quarter 2/ 2009 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current Year	Previous Year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
<i>1. Profit before tax</i>	1		61,404,090,338	49,100,840,345
<i>2. Adjustment in accounts</i>				
Fixed assets depreciation	2		63,983,846,286	64,335,291,564
Provisions	3			
Unrealized foreign exchange difference loss/gain	4			
Loss/gain from investment	5		(4,291,939,473)	(1,654,506,529)
Interest expenses	6		38,836,042,765	40,300,845,569
<i>3. Operating profit before the changes of current capital</i>	8		159,932,039,916	152,082,470,949
Changes in accounts receivable	9		(20,759,370,627)	(58,656,016,179)
Changes in inventories	10		(364,449,293)	(740,364,797)
Changes in trade payables (exclude interest payable, income tax payable)	11		3,576,295,073	4,921,020,119
Changes in prepaid expenses	12			
Paid interest	13			
Paid corporate income tax	14		(2,197,098,677)	(20,626,275,730)
Other receivables	15			
Other payables	16		(2,125,274,999)	(925,700,000)
<i>Net cash provided by (used in) operating activities</i>	20		87,407,570,177	76,068,134,362
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21			
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			250,754,546
3. Cash paid for lending or purchase debt tools of other companies	23			(65,000,000,000)
4. Withdrawal of lending or resale debt tools of other companies	24		45,000,000,000	
5. Cash paid for joining capital in other companies	25		(97,280,000,000)	(20,778,000,000)
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		4,291,939,473	1,654,506,529
<i>Net cash used in investing activities</i>	30		(47,988,060,527)	(83,872,738,925)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33			
4. Cash paid to principal debt	34		(38,812,000,000)	
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(4,260,734,400)	
<i>Net cash (used in) provided by financing activities</i>	40		(43,072,734,400)	
Net cash during the period (50 = 20+30+40)	50		(3,653,224,750)	(7,804,604,563)

CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		4,787,653,835	38,056,376,775
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70		1,134,429,085	30,251,772,212